

**Development Projects**

As at March 3, 2009

Properties	Property Type	Ownership Option	Expected Completion	Net Rentable Area (Square Feet)	Occupancy	Major Tenants
5th Ave. at Centre St. Calgary, AB	Office	100%	Fall 2011	1,979,800	100%	EnCana
7900 Airport Road Brampton, Ontario	Industrial	80%	N/A	N/A	N/A	N/A
Mayfield West Business Park Caledon, ON	Industrial	100%	N/A	N/A	N/A	N/A
<b>Total</b>				1,979,800		