

H&R REIT & H&R FINANCE TRUST (Stapled Unit)

**Unitholder Distributions
Year Ended December 31, 2014**

<u>No. of Units</u>				<u>Capital Gain</u>		<u>Taxable Capital Gain</u>		<u>Actual Amount</u>		<u>Other Taxable</u>		<u>Foreign Non-Business</u>		<u>Foreign Non-Business</u>		<u>Return of Capital (Box 42)</u>		<u>Total Taxable</u>		<u>Total Non-Taxable</u>		<u>Total</u>	
<u>Outstanding</u>	<u>Record Date</u>	<u>Total Distributed</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>(Box 21)</u>		<u>(Box 21 x 50%)</u>		<u>of Dividends (Box 23)</u>		<u>Income (Box 26)</u>		<u>Income (Box 25)</u>		<u>Income Tax Paid (Box 34)</u>		<u>Per Unit</u>		<u>Income Per Unit</u>		<u>Per Unit</u>		<u>Distribution</u>
					<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>			<u>Amount Per Unit</u>	<u>%</u>	<u>Per Unit</u>	
269,974,769		30,372,161	01/17/14	01/31/14	\$ 0.05212	46.33297	\$ 0.02606	\$ -	0.00000	\$ 0.03469	30.83609	\$ 0.01437	12.77218	\$ -	\$ 0.01132	10.05876	\$ 0.07512	\$ 0.03738	33.22525	\$ 0.11250			
270,303,202		30,409,110	02/13/14	02/28/14	\$ 0.05260	46.75170	\$ 0.02630	\$ -	0.00000	\$ 0.03500	31.11478	\$ 0.01362	12.10565	\$ -	\$ 0.01128	10.02787	\$ 0.07492	\$ 0.03758	33.40372	\$ 0.11250			
270,623,147		30,445,104	03/17/14	03/31/14	\$ 0.05218	46.37961	\$ 0.02609	\$ -	0.00000	\$ 0.03473	30.86714	\$ 0.01429	12.69793	\$ -	\$ 0.01131	10.05532	\$ 0.07510	\$ 0.03740	33.24513	\$ 0.11250			
271,084,068		30,496,958	04/14/14	04/30/14	\$ 0.05231	46.50135	\$ 0.02616	\$ -	0.00000	\$ 0.03482	30.94816	\$ 0.01407	12.50415	\$ -	\$ 0.01130	10.04634	\$ 0.07504	\$ 0.03746	33.29702	\$ 0.11250			
271,429,562		30,535,826	05/15/14	05/30/14	\$ 0.05209	46.30591	\$ 0.02605	\$ -	0.00000	\$ 0.03467	30.81809	\$ 0.01442	12.81524	\$ -	\$ 0.01132	10.06076	\$ 0.07513	\$ 0.03737	33.21372	\$ 0.11250			
271,770,242		30,574,152	06/16/14	06/30/14	\$ 0.05251	46.67198	\$ 0.02625	\$ -	0.00000	\$ 0.03494	31.06172	\$ 0.01376	12.23255	\$ -	\$ 0.01129	10.03375	\$ 0.07496	\$ 0.03754	33.36974	\$ 0.11250			
272,108,096		30,612,161	07/17/14	07/31/14	\$ 0.05240	46.58148	\$ 0.02620	\$ -	0.00000	\$ 0.03488	31.00148	\$ 0.01392	12.37661	\$ -	\$ 0.01130	10.04043	\$ 0.07500	\$ 0.03750	33.33117	\$ 0.11250			
272,439,466		30,649,440	08/15/14	08/29/14	\$ 0.05238	46.56022	\$ 0.02619	\$ -	0.00000	\$ 0.03486	30.98734	\$ 0.01396	12.41045	\$ -	\$ 0.01130	10.04200	\$ 0.07501	\$ 0.03749	33.32211	\$ 0.11250			
273,471,487		30,765,542	09/12/14	09/30/14	\$ 0.05261	46.76793	\$ 0.02631	\$ -	0.00000	\$ 0.03502	31.12557	\$ 0.01359	12.07983	\$ -	\$ 0.01128	10.02667	\$ 0.07491	\$ 0.03759	33.41064	\$ 0.11250			
273,789,666		30,801,337	10/17/14	10/31/14	\$ 0.05225	46.44118	\$ 0.02612	\$ -	0.00000	\$ 0.03477	30.90811	\$ 0.01417	12.59993	\$ -	\$ 0.01131	10.05078	\$ 0.07507	\$ 0.03743	33.27137	\$ 0.11250			
274,170,664		30,844,200	11/14/14	11/28/14	\$ 0.05235	46.53236	\$ 0.02617	\$ -	0.00000	\$ 0.03484	30.96879	\$ 0.01401	12.45479	\$ -	\$ 0.01130	10.04405	\$ 0.07503	\$ 0.03747	33.31023	\$ 0.11250			
274,488,862		30,879,997	12/15/14	12/31/14	\$ 0.05226	46.45520	\$ 0.02613	\$ -	0.00000	\$ 0.03478	30.91744	\$ 0.01415	12.57761	\$ -	\$ 0.01131	10.04975	\$ 0.07506	\$ 0.03744	33.27734	\$ 0.11250			
Total Per Unit					<u>\$ 0.62807</u>	<u>46.523%</u>	<u>\$ 0.31403</u>	<u>\$ -</u>	<u>0.000%</u>	<u>\$ 0.41800</u>	<u>30.963%</u>	<u>\$ 0.16833</u>	<u>12.469%</u>	<u>\$ -</u>	<u>\$ 0.13560</u>	<u>10.045%</u>	<u>\$ 0.90036</u>	<u>\$ 0.44964</u>	<u>33.306%</u>	<u>\$ 1.35000</u>			
Total Amount		<u>367,385,989</u>			<u>\$ 170,921,226</u>		<u>\$ 85,460,613</u>	<u>\$ -</u>		<u>\$ 113,753,623</u>		<u>\$ 45,808,328</u>		<u>\$ -</u>	<u>\$ 36,902,812</u>		<u>\$ 245,022,564</u>	<u>\$ 122,363,425</u>					