

H&R REIT & H&R FINANCE TRUST (Stapled Unit)

Unitholder Distributions
Year Ended December 31, 2015

No. of Units Outstanding	Total Distributed	Record Date	Payment Date	Capital Gain (Box 21)		Taxable Capital Gain (Box 21 x 50%)		Actual Amount of Dividends (Box 23)		Other Taxable Income (Box 26)		Foreign Non-Business Income (Box 25)		Foreign Non-Business Income Tax Paid (Box 34)		Return of Capital (Box 42)		Total Taxable		Total Non-Taxable		Total Distribution
				Per Unit	%	Per Unit	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Income Per Unit	Amount Per Unit	%	Per Unit
274,593,930	30,891,817	01/16/15	01/30/15	\$ 0.01449	12.87966	\$ 0.00724	\$ -	0.00000	\$ 0.03959	35.19345	\$ 0.01497	13.30705	\$ -	\$ 0.04345	38.61984	\$ 0.06181	\$ 0.05069	45.05967	\$ 0.11250			
274,949,318	30,931,798	02/17/15	02/27/15	\$ 0.01447	12.86369	\$ 0.00724	\$ -	0.00000	\$ 0.03954	35.14980	\$ 0.01507	13.39585	\$ -	\$ 0.04341	38.59066	\$ 0.06185	\$ 0.05065	45.02250	\$ 0.11250			
275,317,932	30,973,267	03/17/15	03/31/15	\$ 0.01430	12.71329	\$ 0.00715	\$ -	0.00000	\$ 0.03908	34.73883	\$ 0.01601	14.23198	\$ -	\$ 0.04311	38.31590	\$ 0.06224	\$ 0.05026	44.67254	\$ 0.11250			
275,697,126	31,015,927	04/16/15	04/30/15	\$ 0.01439	12.79023	\$ 0.00719	\$ -	0.00000	\$ 0.03932	34.94908	\$ 0.01553	13.80423	\$ -	\$ 0.04326	38.45646	\$ 0.06204	\$ 0.05046	44.85158	\$ 0.11250			
276,087,290	31,059,820	05/14/15	05/29/15	\$ 0.01438	12.78289	\$ 0.00719	\$ -	0.00000	\$ 0.03930	34.92902	\$ 0.01558	13.84505	\$ -	\$ 0.04325	38.44305	\$ 0.06206	\$ 0.05044	44.83449	\$ 0.11250			
276,482,662	31,104,299	06/16/15	06/30/15	\$ 0.01437	12.77430	\$ 0.00719	\$ -	0.00000	\$ 0.03927	34.90553	\$ 0.01563	13.89283	\$ -	\$ 0.04323	38.42735	\$ 0.06208	\$ 0.05042	44.81449	\$ 0.11250			
276,918,212	31,153,299	07/17/15	07/31/15	\$ 0.01423	12.64776	\$ 0.00711	\$ -	0.00000	\$ 0.03888	34.55977	\$ 0.01642	14.59630	\$ -	\$ 0.04297	38.19618	\$ 0.06241	\$ 0.05009	44.52006	\$ 0.11250			
277,363,904	31,203,439	08/17/15	08/31/15	\$ 0.01421	12.62829	\$ 0.00710	\$ -	0.00000	\$ 0.03882	34.50656	\$ 0.01654	14.70454	\$ -	\$ 0.04293	38.16061	\$ 0.06247	\$ 0.05003	44.47475	\$ 0.11250			
277,833,984	31,256,323	09/16/15	09/30/15	\$ 0.01425	12.66356	\$ 0.00712	\$ -	0.00000	\$ 0.03893	34.60294	\$ 0.01632	14.50846	\$ -	\$ 0.04300	38.22504	\$ 0.06237	\$ 0.05013	44.55682	\$ 0.11250			
278,272,590	31,305,666	10/16/15	10/30/15	\$ 0.01424	12.65400	\$ 0.00712	\$ -	0.00000	\$ 0.03890	34.57681	\$ 0.01638	14.56162	\$ -	\$ 0.04298	38.20757	\$ 0.06240	\$ 0.05010	44.53457	\$ 0.11250			
278,710,892	31,354,975	11/16/15	11/30/15	\$ 0.01426	12.67418	\$ 0.00713	\$ -	0.00000	\$ 0.03896	34.63195	\$ 0.01626	14.44944	\$ -	\$ 0.04302	38.24444	\$ 0.06235	\$ 0.05015	44.58152	\$ 0.11250			
279,166,447	31,406,225	12/16/15	12/31/15	\$ 0.01416	12.58706	\$ 0.00708	\$ -	0.00000	\$ 0.03869	34.39392	\$ 0.01680	14.93372	\$ -	\$ 0.04285	38.08529	\$ 0.06257	\$ 0.04993	44.37883	\$ 0.11250			
Total Per Unit				<u>\$ 0.017174</u>	<u>12.722%</u>	<u>\$ 0.008587</u>	<u>\$ -</u>	<u>0.000%</u>	<u>\$ 0.46928</u>	<u>34.761%</u>	<u>\$ 0.019151</u>	<u>14.186%</u>	<u>\$ -</u>	<u>\$ 0.51747</u>	<u>38.331%</u>	<u>\$ 0.74666</u>	<u>\$ 0.60334</u>	<u>44.692%</u>	<u>\$ 1.35000</u>			
Total Amount	<u>373,656,856</u>			<u>\$ 47,533,504</u>		<u>\$ 23,766,752</u>	<u>\$ -</u>		<u>\$ 129,884,424</u>		<u>\$ 53,015,207</u>		<u>\$ -</u>	<u>\$ 143,223,721</u>		<u>\$ 206,666,383</u>	<u>\$ 166,990,473</u>					