

H&R REIT & H&R FINANCE TRUST (Stapled Unit)

**Unitholder Distributions
Year Ended December 31, 2018**

<u>No. of Units Outstanding</u>	<u>Total Distributed</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Capital Gain (Box 21)</u>		<u>Taxable Capital Gain (Box 21 x 50%)</u>		<u>Other Taxable Income (Box 26)</u>		<u>Foreign Non-Business Income (Box 25)</u>		<u>Foreign Non-Business Income Tax Paid (Box 34)</u>		<u>Return of Capital (Box 42)</u>		<u>Total Taxable Income Per Unit</u>		<u>Total Non-Taxable Amount Per Unit</u>		<u>Total Distribution Per Unit</u>
				<u>Record Date</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>	<u>Per Unit</u>	<u>%</u>
291,325,490	33,502,431	01/17/18	01/31/18	\$ 0.00397	3.452	\$ 0.00199	\$ 0.04683	40.718	\$ 0.02649	23.032	\$ -	\$ 0.03772	32.798	\$ 0.07530	65.476	\$ 0.03970	34.524	\$ 0.11500		
288,842,533	33,216,891	02/13/18	02/28/18	\$ 0.00398	3.460	\$ 0.00199	\$ 0.04712	40.975	\$ 0.02598	22.590	\$ -	\$ 0.03792	32.975	\$ 0.07509	65.295	\$ 0.03991	34.705	\$ 0.11500		
288,867,355	33,219,746	03/15/18	03/29/18	\$ 0.00396	3.442	\$ 0.00198	\$ 0.04643	40.372	\$ 0.02717	23.626	\$ -	\$ 0.03744	32.560	\$ 0.07558	65.719	\$ 0.03942	34.281	\$ 0.11500		
288,653,612	33,195,165	04/16/18	04/30/18	\$ 0.00397	3.450	\$ 0.00198	\$ 0.04673	40.633	\$ 0.02665	23.178	\$ -	\$ 0.03765	32.739	\$ 0.07537	65.536	\$ 0.03963	34.464	\$ 0.11500		
288,653,604	33,195,165	05/16/18	05/31/18	\$ 0.00396	3.442	\$ 0.00198	\$ 0.04644	40.381	\$ 0.02715	23.611	\$ -	\$ 0.03745	32.566	\$ 0.07557	65.713	\$ 0.03943	34.287	\$ 0.11500		
285,653,903	32,850,199	06/15/18	06/29/18	\$ 0.00396	3.442	\$ 0.00198	\$ 0.04643	40.372	\$ 0.02717	23.625	\$ -	\$ 0.03744	32.560	\$ 0.07558	65.719	\$ 0.03942	34.281	\$ 0.11500		
285,653,902	32,850,199	07/17/18	07/31/18	\$ 0.00396	3.441	\$ 0.00198	\$ 0.04637	40.318	\$ 0.02728	23.719	\$ -	\$ 0.03740	32.523	\$ 0.07562	65.757	\$ 0.03938	34.243	\$ 0.11500		
285,653,900	32,850,198	08/17/18	08/31/18	\$ 0.00389	3.384	\$ 0.00195	\$ 0.04413	38.378	\$ 0.03111	27.048	\$ -	\$ 0.03587	31.190	\$ 0.07719	67.118	\$ 0.03781	32.882	\$ 0.11500		
285,653,900	32,850,199	09/14/18	09/28/18	\$ 0.00408	3.546	\$ 0.00204	\$ 0.05050	43.911	\$ 0.02018	17.551	\$ -	\$ 0.04024	34.992	\$ 0.07272	63.235	\$ 0.04228	36.765	\$ 0.11500		
285,653,899	32,850,198	10/17/18	10/31/18	\$ 0.00408	3.546	\$ 0.00204	\$ 0.05050	43.911	\$ 0.02018	17.551	\$ -	\$ 0.04024	34.992	\$ 0.07272	63.235	\$ 0.04228	36.765	\$ 0.11500		
285,653,898	32,850,198	11/16/18	11/30/18	\$ 0.00408	3.546	\$ 0.00204	\$ 0.05050	43.911	\$ 0.02018	17.551	\$ -	\$ 0.04024	34.992	\$ 0.07272	63.235	\$ 0.04228	36.765	\$ 0.11500		
285,677,787	32,852,945	12/13/18	12/31/18	\$ 0.00408	3.546	\$ 0.00204	\$ 0.05050	43.911	\$ 0.02018	17.551	\$ -	\$ 0.04024	34.992	\$ 0.07272	63.235	\$ 0.04228	36.765	\$ 0.11500		
Total Per Unit				<u>\$ 0.04795</u>	<u>3.475%</u>	<u>\$ 0.02397</u>	<u>\$ 0.57246</u>	<u>41.482%</u>	<u>\$ 0.29973</u>	<u>21.720%</u>	<u>\$ -</u>	<u>\$ 0.45986</u>	<u>33.323%</u>	<u>\$ 0.89616</u>	<u>64.939%</u>	<u>\$ 0.48384</u>	<u>35.061%</u>	<u>\$ 1.38000</u>		
Total Amount	<u>\$ 396,283,536</u>			<u>\$ 13,768,876</u>		<u>\$ 6,884,438</u>	<u>\$ 164,370,287</u>		<u>\$ 86,101,562</u>		<u>\$ -</u>	<u>\$ 132,042,811</u>		<u>\$ 257,356,287</u>		<u>\$ 138,927,249</u>				